

FOR IMMEDIATE RELEASE March 04, 2013

Niagara Worldwide Sherman Development LLC Looking for Partner in Reinstallation of 24 MW Biomass Boiler & Turbine in Stacyville, ME for New Defense Logistics Agency Biomass Generating Facility

STACYVILLE, Maine – Niagara Worldwide Sherman Development LLC, is looking for a capable partner in the purchase and reinstallation of the 24 MW Sherman Biomass Power Generating Facility to the Defense Logistics new Biomass Generation Facility at Fort Drum. The RFP deadline is March 13, 2013. Sherman Development has been informed of the RFP due to the



fast-track capability of moving the Sherman Plant, the relevant technology at Sherman and the cost savings of 40% to 60% versus the installation of all new equipment. The 24 MW Plant has garnered attention due to the difficult process and long lead time for setting up a "brand new" biomass plant of this size and configuration. Niagara Worldwide Sherman Development LLC. owns the Sherman facility and can help you move quickly on this opportunity. Unfortunately the timeframe is very tight. Interested parties will need to

contact Niagara Worldwide immediately to finalize the RFP within the March 13, 2013 timeframe.

Recently Boralex Inc. of Montreal, Quebec, sold four of its United States-based biomass electric plants (located in Maine) which convert scrap wood to power. The deal did not include Boralex's plant in Stacyville, which was sold to Sherman Development and maintained in great condition for resale. The entire facility is set for a fast track re-use anywhere that a complete Biomass facility would be needed.

Niagara Worldwide LLC; acquires, manages, markets and sells for final disposition idle industrial property and assets around the world on its own account and for the benefit of other international companies. Properties procured by Niagara Worldwide vary in size, scope and type, requiring very specific redevelopment efforts designed by our growth management team to suit the specific location and respective needs of the community and its specialized clients.

Details and additional information on the Sherman Biomass Generating Facility and the Defense Logistics Agency RFP are available from Charles Sellberg at Niagara Worldwide, email: <u>cs@niagaraworldwide.com</u> or phone: 314-644-2027.